Middlesex Budget Committee
Regular Meeting
Tuesday, January 20, 2026
4:00 PM
Location
Middlesex Town Clerk's Office, 5 Church Street, Middlesex, VT 05602
By Zoom at
https://us02web.zoom.us/j/7393380675

Meeting Agenda

4:00 Call to Order - Amendments
4:05 Other Business:

- Approve Agenda
- Review and approve December minutes
    - 2025-12-16 Budget Committee Minutes.rtf
- Final FY 2027 Budget Thoughts
- Town Financing Options (Dorinda)
    - VT Bond Bank for large purchases
    - Traditional borrowing - 5/7 year loans
    - Flood Loans
- Capital Asset Replacement Forecast:
    - FY 2028
        - Town Septic - $40K
        - Backhoe - $106K
    - FY 2029
        - Town Server - $20K (removal likely)
        - Fire Station Overhead Doors - $11K
        - Pickup Truck w/plow - $43K
    - FY 2030
        - Town Hall windows - $25K
        - Fire Engine #6 - $250K
        - Kenworth Dump Truck - $179K
- Local Option Tax (LOT) potential for revenue down the road -
    - 1% Tax -
        - Sales
        - Liquor
        - Rooms & Meals
    - Sales Tax potential:
        - FY 2024 retail sales would have yielded $33K
        - FY 2025 retail sales would have yielded $41K
        - Zip Code issue - 05602 covers Berlin, Middlesex, Montpelier
- Other Business
- Scheduling next meeting
- Motion to end meeting

Action Item #	Assignee	Action Item	Due Date	Date Closed
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